

## Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 PA-02 PRS-01 USIA-15 /065 R

66614

DRAFTED BY: XMB:AMOHANIAN

APPROVED BY: EB/OCA/REP:JBRABENS

EB/IFD:ODF:BGCROWE

ACTG VIC PRES:WWGLICK

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R 232208Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 016440

E.O. 11652: NA

TAGS: APUB, MX

SUBJ: PRESS RELEASE ON EXIMBANK CREDIT TO MEXICO

FOL IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF DOL1,005,080 TO JETS EJECUTIVOS S.A. RELEASE IS SCHED FOR ANNOUNCEMENT HERE IN WASH., D.C. FOR A.M. PAPERS, WEDNESDAY, FEB 5, 1975.

QTE: EXIMBANK CREDIT OF DOL1,005,000 SUPPORTS DOL3,350,000 SALE OF US JET ACFT TO MEXICO

THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF DOL1,005,000 TO FINANCE 30PERCENT OF THE TOTAL US COSTS OF DOL3,350,000 FOR A NEW GULFSTREAM II JET, AIR FRAME AND RELATED SPARES, EQUIP AND SERVICES TO BE SOLD TO MEXICO. THE ROLLS ROYCE ENGINES VALUED AT DOL815,000 WILL BE SEPARATELY FINANCED. A CREDIT OF DOL2,010,000 FROM BANK OF AMERICA WILL FINANCE 60PERCENT OF THE US COSTS. THE OBLIGOR OF THE CREDITS IS JETS EJECUTIVOS S.A., WHICH MAKE CASH  
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PAYMENT OF THE BALANCE OF THE US COSTS OF 10PERCENT OR

DOL335,000. JETS EJECUTIVOS IS A NEWLY FORMED AND WHOLLY-OWNED  
SUBSIDIARY OF TELEVISA, S.A. THE MEXICAN TELEVISION COMPANY,  
WHICH WILL BE THE END USER OF THE ACFT.

THE ACFT, TO BE FURNISHED BY GRUMMAN ACFT CORP, SAVANNAH,  
GEORGIA, WILL BE USED PRIMARILY TO TRANSPORT COMPANY EXECUTIVES TO  
THEIR VARIOUS COUNTRY-WIDE AFFILIATES AND MAY ALSO BE USED OUTSIDE THE

TELEVISA GROUP FOR FULLEST UTILIZATION.

THE LOANS ARE TO BE REPAYED IN 14 SEMIANNUAL INSTALLMENTS BEGINNING  
AUG 5, 1975. EXIMBANK'S DIRECT CREDIT OF DOL1,005,000 WILL BE  
REPAID OUT OF THE LAST 5 INSTALLMENTS AT AN INTEREST RATE OF 8  
PERCENT PER ANNUM, WHICH WHEN BLENDED WITH THE PORTION OF THE  
CREDIT FROM PRIVATE SOURCES RESULTS IN AN ESTIMATED INTEREST COST  
TO THE BORROWER, BASED ON CURRENT RATES, OF ABOUT 9.7 PERCENT  
TO 9.95 PERCENT PR ANNUM. REPAYMENT OF  
EXIMBANK'S CREDIT IS TO BE GUARANTEED BY HOYALATA Y LAMINA  
S.A. UNQTE INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Drafter:** XMB:AMOHANIAN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Review Withdrawn Fields:** n/a  
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**Status:** NATIVE  
**Subject:** PRESS RELEASE ON EXIMBANK CREDIT TO MEXICO FOL IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT  
**TAGS:** APUB, MX  
**To:** MEXICO  
**Type:** TE  
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